Piotr Żoch

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ACADEMIC POSITIONS

The University of Warsaw — **Warsaw, Poland**
Assistant Professor — *October 2020 –*
Group for Research and APplied Economics (GRAPE) — **Warsaw, Poland**
Board Member — *July 2022 –*
Research Associate — *September 2020 –*

EDUCATION

The University of Chicago — **Chicago, IL**
Ph.D. in Economics — *September 2015 – August 2020*
Thesis committee: Harald Uhlig, Veronica Guerrieri, Greg Kaplan
M.A. in Economics — *September 2015 – June 2017*
Warsaw School of Economics — **Warsaw, Poland**
M.A. in Economics — *September 2013 – June 2015*
B.A. in Economics — *September 2010 – June 2013*

PREVIOUS EMPLOYMENT

The University of Warsaw — **Warsaw, Poland**
CERGE-EI Foundation Teaching Fellow — *September 2021 – August 2024*
The University of Chicago — **Chicago, IL**
Research Assistant to Professor Greg Kaplan — *December 2017 – January 2019*
Research Assistant to Professor Ufuk Akcigit — *October 2016 – June 2017*
National Bank of Poland — **Warsaw, Poland**
Intern — *September 2012, September 2014, September 2018*

JOURNAL PUBLICATIONS

Markups, Labor Market Inequality and the Nature of Work (*with Greg Kaplan*)
Review of Economic Studies, forthcoming

Demographic Transition and the Rise of Wealth Inequality (*with Krzysztof Makarski and Joanna Tyrowicz*)
Economic Journal, forthcoming

Financial Intermediation and Aggregate Demand: A Sufficient Statistics Approach (*with Yu-Ting Chiang*)
Review of Economic Studies, forthcoming

A Characterization of Income Dynamics in Poland Using Administrative Data (*with Paweł Chrostek, Lucas van der Velde, and Tom Zawisza*)
Journal of Macroeconomics, 2026

Some Unpleasant Markup Arithmetic: Production Function Elasticities and their Estimation from Production Data (*with Steve Bond, Arshia Hashemi and Greg Kaplan*)
Journal of Monetary Economics, 2021

WORKING PAPERS

Optimal Asset Market Operations (*with Yu-Ting Chiang*)
St. Louis Fed Working Papers, 2025

HONORS, FELLOWSHIPS AND AWARDS

Polish National Science Centre Grant 2024/55/B/HS4/01765	*2025 - 2029*
Fernand Braudel Senior Fellowship	*2024*
Faculty of Management Dean's Award for Publications	*2021*
CERGE-EI Career Integration Fellowship	*2021 - 2024*
Polish National Science Centre Grant 2019/35/N/HS4/02189	*2020 - 2023*
Theodore W. and Esther Schultz Economics Dissertation Completion Fellowship	*2020*
Munk Fellowship	*2015-2017*
Martin C. And Margaret M. Lee Prize: Best Performance in Macroeconomics Sequence	*2016*

RESEARCH VISITS (including scheduled)

Federal Reserve Bank of St. Louis	*September 2025*
European University Institute	*September 2024*
Federal Reserve Bank of St. Louis	*April 2024*
Becker Friedman Institute (The University of Chicago)	*April 2024*
Federal Reserve Bank of St. Louis	*January 2023*

PRESENTATIONS (including scheduled)

2026

AEA Annual Meeting, Bank of Portugal, Barcelona Summer Forum (ADEMU), Goethe University Frankfurt, SED Annual Meeting, HeiTüHo Workshop (discussant)

2025

Warsaw Econ Seminar, Deutsche Bundesbank, University of Uppsala, CESifo Area Conference on Macro, Money, and International Finance (discussant), University of Copenhagen

2024

European University Institute, The University of Chicago (Capital Theory Workshop), Bank of Lithuania, EABCN Conference: New Challenges in Monetary Economics, University of Oslo, ECB Monetary Policy Conference

2023

St. Louis Fed, Warsaw Econ Seminar, E1Macro-QMQM, 29th International Conference on Computing in Economics and Finance, Theories and Methods in Macro (T2M), EEA-ESEM Congress, CERGE-EI, 7th PHBS Workshop in Macroeconomics and Finance (discussant)

2022

2nd Bank of Lithuania Invited Lecture Series/Conference

2020

NBER Summer Institute Macro Perspectives (remote)

2019

MMF 50th Anniversary Conference (LSE)

TEACHING

University of Warsaw

MA Thesis Seminar	*Spring 2023 - now*
BA Thesis Seminar	*Fall 2021 - now*
Quantitative Economics (graduate)	*Fall 2022 - now*
Fiscal and Monetary Policy (graduate)	*Fall 2023 - now*
Mathematical Statistics (undergraduate)	*Spring 2022 - Spring 2026*

Probability Calculus (undergraduate) *Fall 2021 - Fall 2025*
Business Mathematics (undergraduate) *Fall 2020*

The University of Chicago

TA for Money and Banking (undergraduate), Professor Harald Uhlig *Winter 2019*
College Lecturer for Economic Policy Analysis *Fall 2018*
TA for International Financial Policy (MBA), Professor Rohan Kekre *Spring 2018, Spring 2019*
TA for International Financial Policy (MBA), Professor Brent Neiman *Fall 2019*
TA for Theory of Income II (PhD), Professor Nancy L. Stokey *Winter 2017, Winter 2018*
TA for Theory of Income I (PhD), Professor Fernando Alvarez *Fall 2017*
TA for Topics in Macroeconomics (undergraduate), Professor Nancy L. Stokey *Fall 2017*

REFEREEING

Quarterly Journal of Economics, American Economic Review, Journal of Political Economy, Review of Economic Studies, Journal of Political Economy: Macroeconomics, American Economic Journal: Macroeconomics, Journal of International Economics, The Review of Economics and Statistics, The Economic Journal, International Economic Review, European Economic Review, Economic Modelling, Economics Letters, Economics Systems, Journal of Macroeconomics Journal of Economic Surveys, Scottish Journal of Political Economy, Gospodarka Narodowa. The Polish Journal of Economics, Ekonomista